

Annually St. Ann reports its overall financial condition, major expenditures and charitable contributions to both the diocese and other charities. The information for the fiscal year ended June 30, 2020 is listed hereunder.

RECEIPTS/EXPENSES STATEMENT FOR THE YEAR ENDED JUNE 30, 2020

Receipts

Offertory, Holy Days, etc.	\$1,213,437	
Bazaar Income	103,422	
Debt Reduction Income	53,586	
Over the Target Annual Catholic Appeal	23,580	
Other Income	<u>68,142</u>	
<u>Total Receipts</u>		\$ 1,462,167

Expenses

Churches & Hall	\$ 309,789	
Diocesan & School Assessments	231,192	
Religious Education, Admin & Instruction	174,161	
Liturgy, Charity & Ministries	187,928	
Administration & Support	211,554	
Clergy & Rectory	144,350	
Other Expenses	<u>170,906</u>	
<u>Total Expenses</u>		<u>1,429,880</u>

Net Receipts **\$ 32,287**

BALANCE SHEET AS OF JUNE 30, 2020

ASSETS

<u>Cash & Investments</u>	\$ 654,801
<u>Fixed Assets</u>	<u>13,470,215</u>
<u>Total Assets</u>	<u>\$14,125,016</u>

LIABILITIES & NET WORTH

<u>Mortgage & SBA Loan</u>	\$ 746,669
<u>Other Liabilities</u>	73,278
<u>Reserves</u>	325,000
<u>Net Worth</u>	<u>12,980,069</u>
<u>Total Liabilities and Net Worth</u>	<u>\$14,125,016</u>